

V S Mahajan and Co.

Chartered Accountants

B-XV-553/B/1, 2nd Floor Gazi Complex, Street Opp. Punjab and Sind Bank (Miller Ganj Branch), Gill Road, Ludhiana-141003 (O) 0161-4060790 (M) 98146-88790

Accountant's Compilation Report

The Principal
Govt. College for Girls
Ludhiana

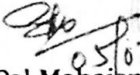
We have compiled the accompanying financial statements of the **Student Welfare Fund (Govt. College for Girls, Ludhiana)** based on information provided. These financial statements comprise the Balance Sheet of the Fund as at **31.03.2023** and the income and expenditure account for the year then ended and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with the standard on Related Services 4410 (Revised) Compilation Engagements. We have applied our expertise in accounting and financial reporting to assist management in the preparation and presentation of these financial statements in accordance with the accounting principles generally accepted in India. We have complied with relevant ethical requirements.

These financial statements and the accuracy and the completeness of the information used to compile them are the responsibility of the management, accordingly we don't express an audit opinion thereupon, though we certify that the transactions culminating into compiled financials are duly backed by vouchers passed/sanctioned by competent authority.

The Balance Sheet and Statement of Income & Expenditure are in agreement with the records & books of accounts produced before us.

For V S Mahajan and Co.
Chartered Accountants
(FRN:012752N)


05/07/2023
Sat Pal Mahajan

Partner

M.No.091828

UDIN: 23091828BGQQZI3635

Place: Ludhiana

Date: 05.07.2023

es on Accounts:

Significant accounting policies:

Basis of Accounting

Cash basis of accounting has been followed in preparation of the attached financial statements.

Recognition and Measurement Principles

Fee: Fees from the students is reportedly collected online and fee component is remitted by the college fee clerk in the fund bank account.

Explanatory Information:

1. Hostel fee collected from students also includes mess security which is refundable to the student at the time of leaving the hostel. As a practice, the same has been credited to the income in the year of receipt and accordingly refunds of the same are treated as expense in the year of payment.
2. Fees from the students is reportedly collected online and fee component is remitted by the college fee clerk in the fund bank account.
3. Expenditure in the nature of repairs and renovations have been charged to the revenue irrespective of the quantum of the sum.

For V S Mahajan and Co.
Chartered Accountants
(FRN:012752N)

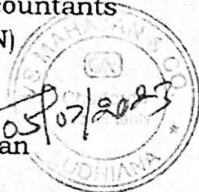
Sat Pal Mahajan
Partner

M.No.091828

UDIN : 23091828BGQQZI3635

Place: Ludhiana

Date: 05.07.2023



**Student Welfare Fund
Govt. College for Girls
Near Rakh Bagh, Civil Lines, Ludhiana**

Balance Sheet as at 31.03.2023

Liabilities	Amount in Rs.	Assets	Amount in Rs.
Fund Balance		Fixed Assets	
Add: Surplus/(Deficit)	16879369.98	As per schedule attached	791955.00
	2880442.06		
	19759812.02	Cash and Bank Balances	
Cheques issued o/s for payment		Cash in hand	
	164010.00	PNB A/c 0765000106771871	19131867.02
	<u>19923822.02</u>		<u>19923822.02</u>

[Signature]
Principal

[Signature]
Bursar

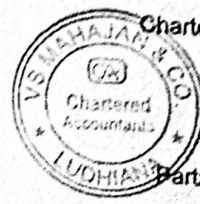
[Signature]
Accounts Clerk

Subject to our compilation report of even date

For V S Mahajan and Co.

Chartered Accountants

FRN:012752N



[Signature]
Sat Pal Mahajan

Partner M.No.091828

Place: Ludhiana

Date: 05-07-2023

UDIN: 23091828 BG00213635

Student Welfare Fund
Govt. College for Girls
Near Rakh Bagh, Civil Lines, Ludhiana

Income and Expenditure Account for the period 01.04.2022 to 31.03.2023

Particulars	Amount In Rs.	Particulars	Amount In Rs.
To Bank Charges	1498.94	By Fees	
To Amt of Deposit in Treasury (Generator sale)	55584.00	- Computer Based Accountin:	381000.00
To Arrears to Staff		- Computer Science	196936.00
- Computer Based Accounting	6261.00	- Functional English	96336.00
- Hostel	36331.00	- Hostel	1214654.00
To Computer Based Accounting Exp.		- Journalism	174000.00
-Salaries	229197.00	- Old Student Association	672509.00
To Computer Science- Computer Exp.	1100.00	-Skilled Devlopment	1346154.00
To Functional English Exp.	18458.00	- Student Council	642360.00
To Hostel Expenses-			4723949.00
-Building Repair & Maintenance	61664.00	By Other Receipts	
-Diesel & Generator Exp.	9000.00	- Hostel Maintainance Charge	172880.00
-Electricity Exp	570741.00	- Student Council	532718.00
-Electrical Repair & Maintainance	77458.00		705598.00
-Furniture Repair & Maintainance	53307.00	By Donation- Student Council	1050000.00
-Misc. Exp.	73287.00	By Parking Income- Student Council	3000.00
-Newspaper & Perodicals	2878.00	By Saving Bank Interest	462722.00
-Salaries	810196.00	By Validity Expired Cheques	
-Sanitary & Cleaning Exp.	23321.00	- Old Student Association	2500.00
-Security Refund	1000.00	By Sale of Old Generator	55584.00
-Sundry Repair & Maintainance	18617.00		
To Journalism Expenses-			
-Salaries	78750.00		
To Old Student Association Expenses-			
-Remuneration	9500.00		
-Functions & Events	83896.00		
-Financial Aid to Students	8777.00		
To Skilled Devlopment Expenses-			
-Remuneration	74000.00		
-Honorarium	2000.00		
To Student Council Expenses-			
-Building Repair & Renovation	80229.00		
-Functions & Events	31117.00		
-Festival Expenses	49895.00		
-Financial Aid to Students	22000.00		
-Generator & Diesel Exp..	76993.00		
-Misc. Exp.	2000.00		
-Music Department Rennovation	990000.00		
-Printing & Stationery	800.00		
-Professional Charges	35400.00		



.Remuneration 9500.00
.Refund to Students 39000.00
.Sports Student Exp. 61327.00
.Scholarship 417828.00

To Surplus/(Deficit) 2880442.06

7003353.00

7003353.00

Principal
5/7/23

Burser

Accounts Clerk

Subject to our compilation report of even date

For V S Mahajan and Co.

Chartered Accountants

FRN:012752N



Sat Pal Mahajan

Partner M.No.091828

Place: Ludhiana

Date: 05-07-2023

UDIN-23091828B6QQ 213635

Student Welfare Fund
 Govt. College for Girls
 Near Rakh Bagh, Civil Lines, Ludhiana

Details of depreciation on fixed assets

Particulars	Opening 01.04.2022	Additions		Sale/ Adjustment	Closing 31.03.2023
		Before	After		
		1st Half	2nd Half		
Cloth Stands	20982.00	0.00	0.00	0.00	20982.00
CC Tv & Other Cameras	51566.00	0.00	0.00	0.00	51566.00
Computer & Peripherals	49900.00	0.00	0.00	0.00	49900.00
Fans and Lights	42409.00	0.00	0.00	0.00	42409.00
Furniture and Fixture	41040.00	0.00	0.00	0.00	41040.00
Geyser	5000.00	0.00	13452.00	0.00	18452.00
Hostel Beds	294776.00	0.00	0.00	0.00	294776.00
LED	0.00	0.00	89680.00	0.00	89680.00
Microwave	5000.00	0.00	0.00	0.00	5000.00
Newspaper Reading Stanc	7434.00	0.00	0.00	0.00	7434.00
Sound Instruments	8793.00	0.00	0.00	0.00	8793.00
Steel Almirahs	58981.00	0.00	0.00	0.00	58981.00
Water Coolers	82800.00	0.00	0.00	0.00	82800.00
Water Filter	20142.00	0.00	0.00	0.00	20142.00
Sub-total	688823.00	0.00	103132.00	0.00	791955.00

Principal
[Signature]
 5/7/22

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 Burser

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 Accounts Clerk

